

1 Suffice it to say that this provision now will
2 mandate that this very desirable provision will become
3 part of the basic law which it is not today.

4 The final provision, Section 8.02-2 deals with
5 exemptions. Here again, a little history is in order.

6 When we were attempting to draft the provision
7 relating to the equalization of assessments, it was
8 recognized of course that the assessment is only one
9 facet of the tax gathering procedure. The other and
10 perhaps as important is the ~~procedure of the process of~~^{facet}
11 exemptions.

12 It might surprise you to know in this state
13 today there are over sixty different kinds of exemptions
14 from property taxes. They vary from county to county
15 throughout the state.

16 Now ,every time an exemption is passed, whether
17 it be passed because of good will or political motivations,
18 it in effect erodes the tax base. This has been felt
19 to be an improper procedure, ~~and~~ for many years, and
20 the Committee's report seeks to meet it by saying that
21 the exemptions shall be uniform.